

NARROMINE AVIATION INDUSTRIAL ESTATE

GUIDE TO PURCHASE



Holding Agreement

All interested applicants must first enter into a 'holding agreement' and pay a 5% holding deposit to hold their preferred lot for a period of up to thirty (30) days. Applicants must complete the 'Holding Agreement' form and pay the deposit to Council's Customer Service and Payments Centre, 118 Dandaloo Street, Narromine.

By entering into the holding agreement the specified lot will not be offered for sale to any other party for the term of the holding agreement. This will allow applicants time to ensure that their affairs are in order before entering into the application to purchase phase.

If the applicant to the holding agreement enters into a 'contract for sale' within the 30 days, the deposit will be refunded upon settlement. If the applicant does not proceed to contract within 30 days, the holding deposit will be refunded and the property will be re-listed for sale.

Application to Purchase

Applicants must complete an 'Application to Purchase' for land sales. Narromine Shire Council will forward the completed application form to Council's solicitor, for contract preparation.

Council's solicitor will send the contract for sale directly to the purchasers' nominated solicitor, in anticipation of contract exchange and payment of the 5% deposit of the purchase price. If the contracts have not been exchanged before the expiry date the holding deposit will not be refunded and the property will be re-listed for sale.

Contract exchange must occur by the expiry of the holding agreement term previously entered into with Narromine Shire Council, otherwise the land will be deemed available for sale to other parties. Therefore, applicants must complete and lodge their application form within three weeks of entering into the holding agreement.

Please submit your 'Application to purchase' form in person at Council's Customer Service and Payments Centre or email mail@narromine.nsw.gov.au

Contract exchange occurs when the purchaser's solicitor returns their signed contracts and a 5% deposit to Council's solicitors.

Settlement

Settlement will occur within fourteen (14) days from registration of the subdivision plan with NSW Land and Property Information (LPI) or six (6) weeks from contract exchange date, whichever is the later.

FOR MORE INFORMATION CONTACT

Director Community and Economic Development, Phil Johnston

📞 6889 9999

✉ Mail@narromine.nsw.gov.au

🌐 www.narromine.nsw.gov.au